



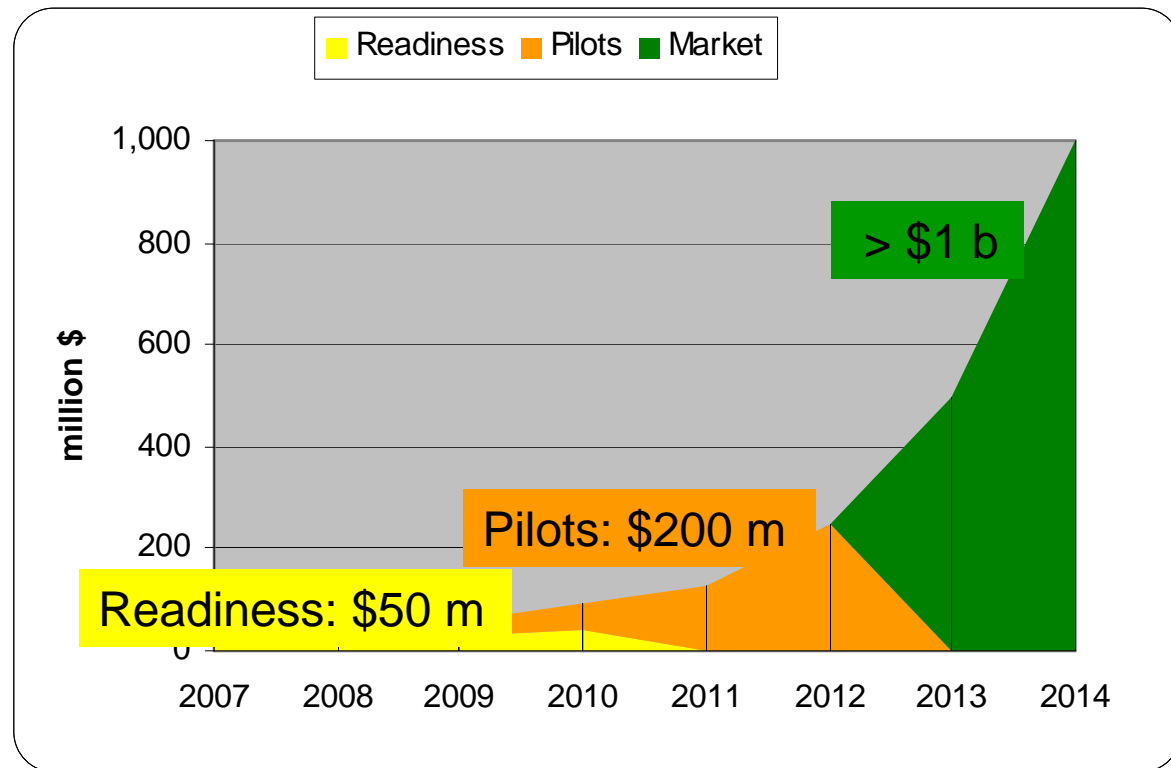
**The Proposed**  
***Forest Carbon Partnership Facility***



## ***Prepare for a system of positive financial incentives post-2012 that includes REDD through***

- Capacity building: readiness for a future system
- Pilot performance-based payments

**Proposed  
Response**





## Pilot Purchases

- **Price Carbon  $\geq$  Opportunity Cost of land**
- **Pick low-hanging fruit first**

